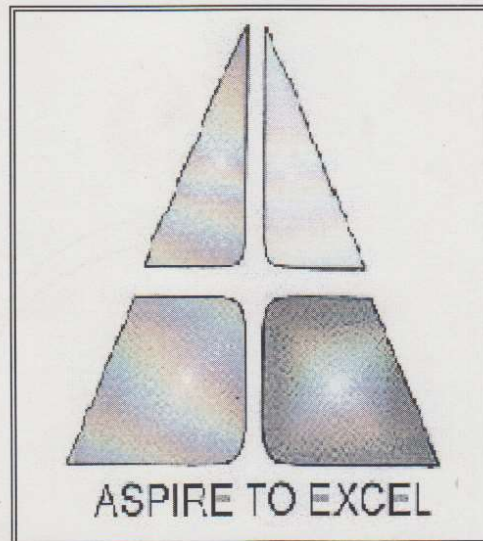


BHILAI INSTITUTE OF TECHNOLOGY, DURG
(Seth Balkrishan Memorial)
BHILAI-HOUSE, DURG, (CHHATTISGARH)

P.A.NO- AAATB6755D

Accounting Year: 01.04.2015 to 31.03.16 Assessment Year: 2016-2017





AUDITORS' REPORT

We have audited the attached Balance Sheet of "BHILAI INSTITUTE OF TECHNOLOGY (SETH BALKRISHAN MEMORIAL) BHILAI HOUSE DURG (C.G.)" as at 31st March, 2016 and also Income & Expenditure account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that :-

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of accounts as required by law have been kept by the Institute so far as appears from our examination of those books.
- 3) The Balance Sheet, Income and Expenditure Account and Receipts & Payments Account dealt with this report are in agreement with the books of account maintained and produced before us.
- 4) In our opinion and the best of our information and according to the explanation given to us the said accounts read together with notes on accounts under Schedule "M" give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet, of the state of affairs of the Institute as at 31st March, 2016 and ;
 - b) In the case of Income and Expenditure account, of the Deficit for the year ended on that date.

DURG (C.G.)

DATED : - 22th AUGUST, 2016

For, P.C. BAFNA & CO.
CHARTERED ACCOUNTANTS
F.R. NO. - 02147C



SUNIL KASHYAP
PARTNER
M.NO. - 75681

BHILAI INSTITUTE OF TECHNOLOGY, Durg
(SETH BALKRISHAN MEMORIAL)
BHILAI-HOUSE, DURG, (CHHATTISGARH)

BALANCE SHEET AS AT 31ST MARCH - 2016

I	SOURCES OF FUNDS	SCHEDULE	AMOUNT	AMOUNT
			31.03.2016	31.03.2015
	RESERVES AND SURPLUS	"A"	265,236,383.54	255,836,705
	CAUTION MONEY	"B"	10,087,170.00	9,836,670
	CURRENT LIABILITIES AND PROVISIONS	"C"	68,495,418.63	69,259,760
			343,818,972.17	334,933,136

II	APPLICATIONS OF FUNDS	SCHEDULE	AMOUNT	AMOUNT
			31.03.2016	31.03.2015
	INVESTMENTS	"D"	80,000,000.00	71,500,000
	ENDOWMENT DEPOSITS	"E"	2,190,000.00	2,190,000
	FIXED ASSETS	"F"		
	GROSS BLOCK 433209718.40			
	LESS : DEPRECIATION 293603991.07		139,605,727.33	135,764,793
	CURRENT ASSETS, LOANS AND ADVANCES	"G"	122,023,244.84	125,478,343
			343,818,972.17	334,933,136

NOTES ON ACCOUNT

"M"

Schedules referred to above form an integral part thereof

AUDITOR'S REPORT

As per our separate report attached herewith

For **P. C. BAFNA & CO.**

CHARTERED ACCOUNTANTS

Place : Durg
Dated : 22/08/2016



(SUNIL KASHYAP)
PARTNER

BHILAI INSTITUTE OF TECHNOLOGY, Durg
(SETH BALKRISHAN MEMORIAL)
BHILAI-HOUSE, DURG, (CHHATTISGARH)

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2016

I	INCOME	SCHEDULE	AMOUNT	AMOUNT
			2015-2016	2014-2015
	Admission/Tuition & Other Fees	"H"	176,187,005.00	179,181,034
	Other Income	"I"	7,748,427.00	5,264,733
	Interest on SB A/cs from Bank		271,785.00	258,377
	Interest on FD A/cs from Bank		2,503,288.00	3,383,935
	Interest on Security from C.S.E.B.		57,945.00	50,311
	Dividend from Investments		4,822,110.65	6,694,237
TOTAL - I			191,590,560.65	194,832,627

II	EXPENDITURE	SCHEDULE	AMOUNT	AMOUNT
			2015-2016	2014-2015
	Depreciation	"F"	21,637,513.30	18,040,865
	Electricity Charges		3,167,948.00	3,017,473
	Employment Remuneration and Benefits	"J"	143,782,854.00	132,524,338
	Office and other Administration	"K"	13,561,764.79	13,680,714
	Repair and Maintenance	"L"	11,408,017.00	6,777,794
TOTAL - II			193,558,097.09	174,041,183

	NET SURPLUS TRANSFERRED TO GENERAL RESERVE	(I - II)	(1,967,536.44)	20,791,443
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NOTES ON ACCOUNTS

"M"

Schedules referred to above form an integral part thereof

AUDITOR'S REPORT

As per our separate report attached herewith

For **P. C. BAFNA & CO.**

CHARTERED ACCOUNTANTS



(Signature)
(SUNIL KASHYAP)
PARTNER

Place : Durg
Dated : 22/08/2016